

**Hico Emergency Service District**

**June 30, 2020 and 2019**



To the Board of Directors  
Hico Emergency Service District  
Hico, TX

Management is responsible for the accompanying financial statements of Hico Emergency Service District (a political subdivision in the state of Texas), which comprise the statements of cash receipts and disbursements for the years ended June 30, 2020 and 2019 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that the cash basis of accounting requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

*Boucher, Morgan & Young*

Stephenville, TX  
January 28, 2021

**Hico Emergency Service District**  
**Statements of Cash Receipts and Disbursements**  
**For the Years Ended June 30, 2020 and 2019**

	2020	2019
<b>Receipts</b>		
Tax revenue	\$ 218,525.56	\$ 199,677.82
<b>Total receipts</b>	<u>218,525.56</u>	<u>199,677.82</u>
<b>Disbursements</b>		
Contract services	165,750.00	114,750.00
Tax collection	9,059.92	32,733.76
Equipment rental and maintenance	2,357.97	435.31
Utilities	1,346.89	1,181.56
Bank charges	0.00	32.45
Supplies	1,516.55	46.00
Meals	25.51	0.00
Dues and subscriptions	0.00	346.10
Insurance	2,989.55	2,653.80
Travel	2,144.60	0.00
Training	2,530.00	0.00
<b>Total disbursements</b>	<u>187,720.99</u>	<u>152,178.98</u>
<b>Increase(Decrease) in cash</b>	30,804.57	47,498.84
Beginning cash	<u>267,534.33</u>	<u>220,035.49</u>
Ending cash	<u>\$ 298,338.90</u>	<u>\$ 267,534.33</u>

See accountants' compilation report.